RESOLUTION OF THE BOARD OF EDUCATION JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

WHEREAS, Proposition 101 has been certified for the November 2010 ballot by the Colorado Secretary of State; and,

WHEREAS, Proposition 101 would, among other things, reduce the specific ownership (vehicle registration) tax; and,

WHEREAS, public schools in Colorado derive significant revenues from the specific ownership tax; and,

WHEREAS, it has been estimated that Proposition 101 would reduce funds available to school districts from the specific ownership tax by as much as 99.2 percent, and that the annual loss of revenue to Jefferson County School District would be approximately \$25 million; and,

WHEREAS, even without the impact of Proposition 101, public schools in Colorado generally and Jefferson County School District specifically are underfunded;

NOW, THEREFORE, IT IS RESOLVED, that the Board of Education has determined Proposition 101 is not in the best interests of public education in Colorado, the Jefferson County School District, the Jefferson County school community, parents, students and teachers, and the Board of Education opposes passage of Proposition 101 on the November 2010 ballot.

Adopted this 4th day of March, 2010.

JEFFERSON COUNTY SCHOOL DISTRICT R-1

David J. Thomas

President, Board of Education

Attest:

Robin Johnson

Secretary, Board of Education

RESOLUTION OF THE BOARD OF EDUCATION JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

WHEREAS, Amendment 60 has been certified for the November 2010 ballot by the Colorado Secretary of State; and,

WHEREAS, Amendment 60 would, among other things, require property tax increases to expire after 10 years; unreasonably restrict the amounts school districts and other local governments can retain from mill levy elections; require that property tax increases must be voted separately from related debt questions; overturn existing case law that has held that extending a tax is not a tax increase; require school districts to phase out one-half of their 2011 tax rates and requiring the state to backfill; overturn case law upholding the legislature's mill levy freeze for school districts; and repeal Jefferson County voter's prior approval of the School District's retention of property tax revenues above the TABOR limit; and,

WHEREAS, it has been estimated that property taxes for Colorado public schools will fall by about \$1.87 million annually when all of the impacts of Amendment 60 are phased in; and,

WHEREAS, even without the impact of Amendment 60, public schools in Colorado generally and Jefferson County School District specifically are underfunded;

NOW, THEREFORE, IT IS RESOLVED, that the Board of Education has determined Amendment 60 is not in the best interests of public education in Colorado, the Jefferson County School District, the Jefferson County school community, parents, students and teachers, and the Board of Education opposes passage of Amendment 60 on the November 2010 ballot.

Adopted this 4th day of March, 2010.

JEFFERSON COUNTY SCHOOL DISTRICT R-1

David J. Thomas

President, Board of Education

Attest:

Robin Johnson

Secretary, Board of Education

RESOLUTION OF THE BOARD OF EDUCATION JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

WHEREAS, Amendment 61 has been certified for the November 2010 ballot by the Colorado Secretary of State; and,

WHEREAS, Amendment 61 would, among other things, amend the Colorado Constitution to severely limit how local governments can use and issue debt; redefine traditional financing mechanisms such as lease-purchase agreements and certificates of participation as debt; require voter approval of these traditional financing transactions; prohibit the State's annual General Fund Tax and Revenue Anticipation Note cash-flow borrowings, Building Excellent Schools Today financing, and other lease-purchase financing commonly used by school districts for cash flow and building projects; reduce school district debt limits from 20 percent of the assessed value of all taxable property to 10 percent of real property; and require school districts to cut tax rates after current Certificates of Participation and other financing mechanisms have been paid off; and,

WHEREAS, Amendment 61 would make it more difficult for school districts to use traditional financing mechanisms to manage cash flow and fund targeted projects; and,

WHEREAS, it has been estimated that Amendment 61 would result in an annual mill levy reduction for Colorado public schools of \$735 million annually; and,

WHEREAS, even without the impact of Amendment 61, public schools in Colorado generally and Jefferson County School District specifically are underfunded;

NOW, THEREFORE, IT IS RESOLVED, that the Board of Education has determined Amendment 61 is not in the best interests of public education in Colorado, the Jefferson County School District, the Jefferson County school community, parents, students and teachers, and the Board of Education opposes passage of Amendment 61 on the November 2010 ballot.

Adopted this 4th day of March, 2010.

JEFFERSON COUNTY SCHOOL DISTRICT R-1

David J. Thomas

President, Board of Education

Attest:

Robin Johnson

Secretary, Board of Education